March 20, 1972

An Occasional Memo

THE AIR WAR AND CHURCH INVESTMENTS

This past December and January Clergy and Laymen Concerned began to get together a campaign against the air war in Indochina which was primarily focussed on four major American business corporations which are heavily into the production of air war materiel and which have significant amounts of stock owned by religious institutions. The National Committee of CALC bought four shares of stock in General Electric, International Telephone & Telegraph, Standard Oil of New Jersey, and Honeywell, Inc. We then submitted three resolutions to each of the corporations (the same three to each corporation) which we hoped would be placed on their proxy statements. Basically, the resolutions call for each corporation to: (1) terminate all its military contracts related to the war in Southeast Asia; (2) disclose all military contracts; (3) to study the feasibility of transition from military to civilian-oriented production.

In the cases of GE and Standard Oil, we filed our resolutions a couple of days too late to be included on their proxy statements. In the case of Honeywell, our second and third resolutions were accepted and will be on the proxy statement. As of this date, we are still waiting to hear from IT&T. Whether or not we have resolutions on the proxy statements, we do intend to go to all four stockholder meetings and to have a "creative presence" both inside (as a result of our owning stock) and outside the meetings. We are working with local people in each of the three cities where the stockholder meetings will be held; in Texas, we are working with a statewide coalition to have a substantial presence at the Standard Oil meeting in mid-May. We are also encouraging others who have stock in any of these corporations to join us or to be in touch with us with respect to our using their proxy.

(If you have, or if you know anyone with, stock in any of these four corporations who would like to do this, please be in touch with Barbara Armentrout of the national office.) For dates and places of the meetings, see the calendar on page 2.

At our regional meetings in Denver and Louisville this January, the notion began to develop that what we needed to do was to pick one corporation, rather than four, on which to focus our energy. Because of that mandate, we have had several meetings with Steering Committee people and local staff around the country in recent weeks and have reached the conclusion that Honeywell will, as of April 18th, be that focal point for the next period of time. The goal of our Honeywell (continued on p. 2)
In addition to starting to work for change in corporations' military production policies, the National Office and many of the local CALC groups have been working for change in the investment policies of national religious agencies. The study by the Corporate Information Center of the National Council of Churches that was released in early January has helped this process along considerably. (For more information about this study, see the notice following this article.) There is a new interest among persons both in local congregations and in national religious agencies to take a harder look at the way in which they invest their money because it now seems that how the money is invested might be more important than how it is spent.

As part of our effort to join the issues of the continuing air war and the investment policies of religious institutions, we will have a significant presence at the April 11th meeting of the U.S. Catholic Bishops' Conference in Atlanta, at the mid-April meeting of the General Board of the United Methodist Church in Atlanta, at the Denver meeting of the American Baptist Convention during the first week of May, and at the meeting in Denver of the United Presbyterian Church during the second week of May.

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CORPORATE INFORMATION CENTER STUDY

Church Investments, Technological Warfare and the Military-Industrial Complex: This study includes a discussion "of the moral dimensions of military investments, of the nature of contemporary war techniques as currently exemplified in South East Asia, and of the ramifications and significance of the military-industrial complex." It also contains profiles of 29 of the top 60 military contracting corporations and includes information on some Protestant denominational holdings in those companies. You can order copies of this study, at $2.00 each, from CALC, 637 W. 125th Street, New York, New York, 10027.

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PROJECT FOR CHANGE IN CHURCH INVESTMENT POLICIES

Boston Area Clergy and Laymen Concerned is working on a project by which state-wide denominations can take a stand and act, through their investment policies, on their concern about the continuing air war in Indochina. About a month ago, plans were developed so that three major (continued on p. 3)
Protestant denominations in the Massachusetts area (American Baptist, United Church of Christ, and United Methodist) could work together on a single proposal for their spring state-wide meetings in order to raise the issue of religious institutions' investments in corporations which are large manufacturers of air war materiel.

It was decided that a significant means of facilitating change in the investment policies of the state-wide denominational bodies would be to present at their spring meetings a resolution which tackled the investment question head on. In working with persons from each of the denominations, John Cupples and Mollie Babize, Boston Area CALC staff, encouraged similarity of the resolutions being offered at each of the meetings and public announcements of the resolutions by representatives of each denomination before the first of the three meetings this spring. John and Mollie are also working on the development of "fall-back positions" in case their primary resolution is either defeated or substantially amended.

Enclosed you will find a copy of the statement that will be presented to the three denominational bodies. For more information, we would suggest that you write John and Mollie directly. Their address is: Boston Area CALC, 474 Centre Street, Newton, Massachusetts, 02158. It seems that the Boston action is one that could be duplicated in other local and statewide religious agencies this spring.

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ONE MORE RESEARCH DOCUMENT

Corporate Military Contracting 1971: Economic Priorities Report-January, February 1972. This study, published by the Council on Economic Priorities, includes profiles of the top 100 military contractors--Department of Defense rank and $ total each year since 1962; types of military materiel produced; names of company officers; names of consumer products--as well as a listing of 110 corporations (from the Fortune list of 500 largest industrial firms) which had less than $100,000 in military contracts in 1971. You can order copies of this study, at $2.00 each, from CALC in New York.

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"AMERICAN REPORT"
NATIONWIDE RADIO DAILY PROGRAM:

* Is a four-minute news commentary program sponsored by CALC.
* Is a comprehensive daily analysis of important public issues.
* Began operation February 15, 1971.
* As of March 13, 1972 is aired by 327 stations in 47 states and Washington, D.C. Also fed to 555 Mutual Broadcasting affiliates and to 71 stations in North Carolina by WRAL in Raleigh.
* Averages 100 letters per week from listeners requesting transcripts and information.
* Has been helped by scores of individuals and groups who have persuaded their local stations to try the program.
* Will gladly send an audition record and promotional material to

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persons interested in contacting their local stations.

For further information, write American Report Radio, 1330 Massachusetts Avenue, NW, Washington, D.C., 20005.

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FACT SHEET ON VIETNAM WAR

We have included in this occasional memo a copy of our latest fact sheet, "Impact of the Vietnam War." The fact sheet provides a summary of the costs—economic, ecological, and human—of the war in Indochina. Please note that the cost of additional copies is indicated at the bottom of the back page and that they are available from CALC in New York.

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HELP UNSELL THE WAR

The Help Unsell the War campaign is moving into its second stage with the production of new public service announcements focusing on the air war and the continued U.S. military presence in Southeast Asia. The new material will supplement those ads currently in use by emphasizing the bombing, and making Nixon's "invisible" automated war visible to public scrutiny and sentiment.

The first phase of the Unsell effort has been received with great success and enthusiasm, as local organizers in nearly every state have been approaching their TV and radio stations since November, urging them to air the Unsell spots. The response from the broadcasters has been surprisingly favorable. Over 100 TV and 400 radio stations are currently airing the Unsell announcements as a public service. In Sacramento and Minneapolis, spots have run during "The Dick Cavett Show." In Louisville and Pittsburgh, Unsell ads have reached morning viewers of "The Today Show."

There have been important successes in the print category as well; most notably, Hugh Hefner of Playboy magazine donated a full-page ad in his March issue ($39,000 worth). Other magazines including Business Week, Soul, Rolling Stone, and many local publications have followed suit.

The West Coast advertising community realizes the need for continued exposure of information about the air war, and the community Unsell organizers stand ready to take the air war spots to their media as soon as they are available (hopefully in late April).

The war in Indochina continues unabated, and it is more important than ever to keep this issue in front of the American people at a time when media coverage is concentrating on domestic political campaigns. The public relations budget of the Defense Department and the Pentagon are devoted to selling the idea that the war is winding down. We need your help and support to keep publicizing the fact that it is not.

For more information, write to Unsell, 637 W. 125th Street, New York, New York, 10027.

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